MELROSE AFFORDABLE HOUSING CORPORATION

c/o Melrose Housing Authority 910 Main Street Melrose, MA 02176 Telephone: 781-665-1622 x.4064

INFORMATION SHEET FOR MELROSE AFFORDABLE HOUSING CORPORATION RENTAL UNITS

The Melrose Affordable Housing Corporation owns and manages 18 units of affordable housing in Melrose for low and moderate-income families and individuals who desire to reside in the City of Melrose.

*** This is not subsidized housing. Residents will be responsible for paying full rent themselves. Applicants with Section 8 Vouchers should contact their local housing authority before applying. Rents are set annually using a calculation that determines the "affordable" rent, which is based on the Area Median Incomes for Melrose and the surrounding areas. Tenants are responsible for paying for their own utilities. Tenants are required to go through a yearly recertification process to determine continued income eligibility in the program.

Eligibility is based on income and a demonstrated ability to comply with all lease provisions through favorable past housing history and a credit check. As a standard, rent should not exceed 30-40% of an applicant household's income, determination will be made on a case-by-case basis and applicants will be appropriately housed to the size of the individuals in the household. Preferences are granted to people who currently reside or work in Melrose.

Income Limits (effective 6/1/2024)							
Household Size	A 60% of Median Income:	B "Over Income" Amounts:					
	All tenants must meet this standard range at initial occupancy	Tenants whose income at recertification earn more than this amount can have their rent increased. See below bullets for further info.					
1 Person	\$68,520	\$91,200					
2 Persons	\$78,360	\$104,200					
3 Persons	\$88,140	\$117,250					
4 Persons	\$97,920	\$130,250					
5 Persons	\$105,780	\$140,700					
6 Persons	\$113,640	\$151,100					
7 Persons	\$121,440	\$161,550					
8 Persons	\$129,240	\$171,950					

- At the time of initial lease signing, tenant(s) household income must be at or below 60% of median income (see chart column A)
- Tenant(s) income may rise during occupancy with no effect in rent, but if tenant(s) income rises above the "Over Income" amount (see chart column B), tenant(s) rent may increase to market rent without utility allowance subtracted or to 30% of their monthly income without utility allowance subtracted.

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APPLICATION FOR-AFFORDABLE HOUSING CORPORATION RENTAL UNITS

Please complete all information requested on the application. If a question is not applicable, please write N/A.

Name of Applicant			
Address of Current Reside	Apt No		
City/Town	State	Zip Code	
Mailing Address			Apt No
City/Town	State	Zip Code	
Home/Cell phone		Work phone	

Please list all members of household including applicant

Name (first/mi/last)	Relation to applicant	Sex M/F	Date of Birth	Amount of annual income	Source of Income (employment/pension/SSDI, etc.)
				\$	
				\$	
				\$	
				\$	
				\$	

TOTAL ANNUAL HOUSEHOLD INCOME \$_____

- * Information will be used to verify income, assets, and credit checks
- * All applicants who meet the income eligibility guidelines and are offered housing will be asked to furnish detailed income information such as pay stubs, bank statements, tax returns, etc.
- * The Melrose Affordable Housing Corporation (MAHC) does not guarantee housing to any applicants
- * All completed applications will be filed and placed on a waitlist. In the event, there is a vacancy, applicants will be contacted through mail.
- * Applicants are responsible for contacting the Melrose Affordable Housing Corporation with any address changes, etc. Failure to provide updated information will result in the applicant's removal from the waiting list.

*Your status with respect to tenant selection prinformation. If anyone in your household is a min that minority category.	
Please check where applicable:	
American Indian/Native American ☐ Asian/Pag	cific Islander □ Black/African American □
Hispanic/Latino □ White/Caucasian □	Multiracial □ Other □
Number of bedrooms needed: (please check or	one)
1	
Are you employed in the City of Melrose? If so	o, where?
APPLICANTS CERTIFICATION:	
I understand that this application is not an offe understand that I should not make any plans to responsibility to inform the Melrose Affordable change of address, income, or household com- promptly to all inquiries made by the MAHC or certify that the information I have provided in the understand that any false statement or misreprobeing withdrawn.	to move. I understand that it is my e Housing Corporation (MAHC) of any nposition. I understand that I must respon- r my application may be withdrawn. I this application is true and correct. I
SIGNED UNDER THE PAINS AND PENALTIES (OF PERJURY:
Applicant's Signature:	Date:

Racial Designation (optional)